

CITY OF WOONSOCKET, RHODE ISLAND  
 FIREMEN'S PENSION FUND and POLICEMEN'S PENSION FUND  
**Scenario #2014-9-12 updated 2014-10-11, 2015-1-30 and 2015-2-18**

Contribution Pattern: 2.4% annual increases; at least 100% funded in 22 years (starting with the 7/1/2012 plan year)  
 Investment Return: 7.50%; COLA applied to retirees only;  
 Compound COLA Pattern: 3% annually;  
 RP2000 Mortality Table, projected to 2010 and then fully generational with 115% male and 95% female

Fiscal Year Ending 6/30	Estimated Accrued Liability (AL)	Estimated Assets	Unfunded AL	Annual and Scheduled Required Contribution	Benefit Payments	Funded %	Compound COLA
2015	103,882,000	48,567,000	55,315,000	4,605,000	8,278,000	47%	3%
2016	103,056,000	48,195,000	54,861,000	4,716,000	8,362,000	47%	3%
2017	102,081,000	46,274,000	55,807,000	4,829,000	8,439,000	45%	3%
2018	102,431,000	45,588,000	56,843,000	4,945,000	8,510,000	45%	3%
2019	101,064,000	45,162,000	55,902,000	5,063,000	8,574,000	45%	3%
2020	99,537,000	44,719,000	54,818,000	5,185,000	8,629,000	45%	3%
2021	97,846,000	44,320,000	53,526,000	5,309,000	8,677,000	45%	3%
2022	95,988,000	43,980,000	52,008,000	5,437,000	8,714,000	46%	3%
2023	93,959,000	43,716,000	50,243,000	5,567,000	8,739,000	47%	3%
2024	91,758,000	43,549,000	48,209,000	5,701,000	8,752,000	47%	3%
2025	89,386,000	43,502,000	45,884,000	5,838,000	8,750,000	49%	3%
2026	86,844,000	43,602,000	43,242,000	5,978,000	8,732,000	50%	3%
2027	84,137,000	43,881,000	40,256,000	6,121,000	8,695,000	52%	3%
2028	81,271,000	44,374,000	36,897,000	6,268,000	8,639,000	55%	3%
2029	78,253,000	45,121,000	33,132,000	6,418,000	8,561,000	58%	3%
2030	75,096,000	46,166,000	28,930,000	6,572,000	8,461,000	61%	3%
2031	71,811,000	47,559,000	24,252,000	6,730,000	8,336,000	66%	3%
2032	68,414,000	49,355,000	19,059,000	6,892,000	8,185,000	72%	3%
2033	64,924,000	51,615,000	13,309,000	7,057,000	8,009,000	80%	3%
2034	61,360,000	54,404,000	6,956,000	7,227,000	7,807,000	89%	3%
2035	57,743,000	57,792,000	(49,000)	0	7,579,000	100%	3%
2036	54,095,000	54,177,000	(82,000)	0	7,326,000	100%	3%

\*COLA for selected members

Note: The Accrued Liability, Asset, Unfunded AL, and Funded Percents are all as of the beginning of the fiscal year.

Note: The Annual Contributions are determined assuming mid-year deposit.